

INTERNATIONAL SOCIETY OF ULTRASOUND IN OBSTETRICS AND GYNECOLOGY

SUMMARISED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

Statement from the Executive Board

These summarised consolidated financial statements are not statutory accounts but are extracted from the full consolidated financial statements approved by the Executive Board on 28 May 2009. Full financial statements have been prepared and independently audited; they received an unqualified audit report and are available on request from the charity. The full financial statements have been submitted to the Charity Commission.

J Copel,
on behalf of the Executive Board

28 May 2009

Independent Auditors Statement to the Members of the International Society for Ultrasound in Obstetrics and Gynecology

I have examined the summarised consolidated financial statements of The International Society for Ultrasound in Obstetrics and Gynecology.

Respective responsibilities of Auditor and Trustees:

The Trustees are responsible for preparing the financial statements in accordance with the provisions of the Companies Act and the Statement of Recommended Practice: Accounting and Reporting by Charities.

My responsibility is to report to you my opinion on the consistency of the summarised consolidated financial statements with the full financial statements and Trustees' Annual Report. I also read the other information contained in the summarised annual report and consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the summarised consolidated financial statements.

Basis of Opinion:

I conducted my work in accordance with Bulletin 1999/6 'The auditors' statement on summary financial statements' adopted by the Auditing Practices Board for use in the United Kingdom.

Opinion:

In my opinion these summarised consolidated financial statements are consistent with the full consolidated financial statements and the Trustees' Annual Report of The International Society for Ultrasound in Obstetrics and Gynecology for the year ended 31 December 2008.

Michael Jellicoe
Chartered Accountant and Registered Auditor

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INTERNATIONAL SOCIETY OF ULTRASOUND IN OBSTETRICS AND GYNECOLOGY

**SUMMARISED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2008**

	<u>Restricted</u>	<u>2008</u> <u>Unrestricted</u>	<u>Total</u>	<u>2007</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	
	£	£	£	£
Incoming resources				
Incoming resources from generated funds:				
Bank Interest	-	89,591	89,591	75,141
Incoming resources from charitable activities:				
Subscriptions from members	-	409,214	409,214	349,180
Journal publication	-	215,339	215,339	215,534
Congress income	-	847,634	847,634	1,056,736
Courses and other educational activities	-	105,089	105,089	21,913
Other income	-	22,615	22,615	-
Other incoming resources:				
Foreign exchange gain	-	67,297	67,297	-
Total incoming resources	£ -	£1,756,779	£1,756,779	£1,718,504
Resources expended				
Costs of generating funds:				
Foreign exchange loss	-	-	-	4,850
Charitable activities:				
Grants payable	-	4,000	4,000	15,000
Member services	-	490,265	490,265	385,917
Congress costs	-	486,026	486,026	555,628
Outreach programme	-	-	-	667
Governance costs	-	40,581	40,581	40,132
Total resources expended	£ -	£1,020,872	£1,020,872	£1,002,194
Net income/(expenditure) for the year	-	735,907	735,907	716,310
Reconciliation of funds:				
Total funds brought forward	1,970	2,592,425	2,594,395	1,878,085
Total funds carried forward	£1,970	£3,328,332	£3,330,302	£2,594,395

INTERNATIONAL SOCIETY OF ULTRASOUND IN OBSTETRICS AND GYNECOLOGY

SUMMARISED CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2008

	<u>Group</u>		<u>Charity</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	£	£	£	£
FIXED ASSETS				
Tangible assets	414,698	411,003	414,698	411,003
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CURRENT ASSETS				
Work in progress	14,395	10,295	-	-
Debtors	234,764	69,133	1,503,426	794,640
Cash at bank	3,498,285	2,602,441	2,103,377	1,758,952
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Creditors: amounts falling due within one year	3,747,444	2,681,869	3,606,803	2,553,592
	(831,840)	(498,477)	(793,169)	(472,170)
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NET CURRENT ASSETS	2,915,604	2,183,392	2,813,634	2,081,422
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NET ASSETS	£3,330,302	£2,594,395	£3,228,332	£2,492,425
	=====	=====	=====	=====
Restricted funds	1,970	1,970	-	-
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Unrestricted funds				
Designated fund	875,183	880,545	875,183	880,545
General fund	2,453,149	1,711,880	2,353,149	1,611,880
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	£3,328,332	£2,592,425	£3,228,332	£2,492,425
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	£3,330,302	£2,594,395	£3,228,332	£2,492,425
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